

## Statement on due diligence according to the Norwegian Transparency ACT - 2024

### Purpose

The Transparency Act aims to promote respect for fundamental human rights and decent working conditions among businesses while ensuring public access to information.

### Organisation: Who we are

Vipo AS was established in 1896 and produce polymer-based products and provide installation services globally for demanding applications within oil and gas, renewable energy, defence, and other industries. VIPOs manufacturing facilities are located in Krokstadelva, with an export share of approximately 75%. VIPOs due diligence assessments aim to assess, avoid or manage potential negative consequences within own operations, supply chain, and business relationships. Our reputation relies on our commitment to being an open, accessible, and responsive business partner, helping our customers become more sustainable through innovative and responsible solutions.

### Anchoring: Guidelines and Routines:

VIPOs business culture and behaviour is guided by our Values and Code of Conduct. VIPOs values of Customer Focus, Performance, Innovation and Responsibility are core drivers of VIPOs business culture.

VIPO's code of conduct reflects that we support and operate our business in accordance with the Ten Principles of the UN Global Compact, the general concepts expressed in the International Labor Organization (ILO) conventions, the OECD Guidelines for Multinational Enterprises and the UN Declaration of Human Rights. Our Code of Conduct applies to everyone who acts on behalf of VIPO, such as board members, employees, sales agents, distributors, and consultants.

The following policies, certifications and governance outline VIPOs commitment to conducting business ethically and honestly.

- Anti-bribery and Corruption Policy
- Sustainability Policy



Providing polymer solutions since 1896



Kalosjegata 15, 3055 Krokstadelva, Norway  
t: +47 32 23 20 00  
e: [contact@viposolutions.com](mailto:contact@viposolutions.com)  
[www.viposolutions.com](http://www.viposolutions.com)

Registered address: Kalosjegata 15, Krokstadelva, 3055 Norway. Company number: 941730566

- Whistleblower Policy
- Employee handbook
- ISO 4001 Environmental Management System Certification
- ISO 9001 Quality Management System Certification
- Operate according to ISO 45001 Health and Safety Management System
- Support the EU Conflict Minerals Regulation 2017/821 to discourage companies from engaging in trade that fuels conflicts and human rights violations in high-risk areas.

**Due Diligence:**

VIPO does not knowingly award business to socially or environmentally irresponsible suppliers or sub-suppliers. In 2024, VIPO increased internal capacity both in Sustainability and Supply Chain control further enabling delivery of our obligations under the Transparency act. To ensure consistent, structured supplier risk assessments VIPO purchased a digital platform. VIPOs Double Materiality assessment, according to CSRD requirements is ongoing, and results will further inform the company human rights risk strategy.

**Risk Assessment of Own workforce and services:**

As VIPO is a manufacturing company the health safety and wellbeing of our employees is a top priority. Hazards related to chemical exposure is inherent to the production of Polymer products. The risk of human rights breach is considered low for our operations on-site. VIPO actively manages this risk through our HSEQ program in accordance with legislative requirements and ISO standards.

**Risk Assessment of Supply Chain and Business partners:**

Purchase of raw materials is a fundamental element of our business. The majority of VIPOs raw material suppliers are based in Europe, some suppliers are in medium-high risk countries for workers rights and human rights impacts. We anticipate the highest potential risk within supply chains lacking documented due diligence assessments and located in countries with presumed weaker legislation in this area.

VIPO has prioritised critical raw-material suppliers and suppliers from high-risk geographies for human rights due diligence. No breaches or increased risks have yet been uncovered in this due diligence process.

**Outcome:**



Based on our assessments over the past year, we have not found evidence that our activities contribute to negative consequences for fundamental human rights and decent working conditions in our supply chain or own workforce. VIPO continue these assessments to further improve and strengthen our human rights due diligence.

**Requests for information**

Any inquiries can be sent to [contact@viposolutions.com](mailto:contact@viposolutions.com)

This statement was approved by the chairman of the board, March 2024.